

Message Text

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46

ACTION EB-07

INFO OCT-01 AF-06 EUR-12 ISO-00 SSO-00 NSCE-00 INRE-00

USIE-00 H-02 AID-05 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04

SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-03 PRS-01

PA-01 AGR-05 /092 W

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O R 141725Z APR 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 7448

INFO AMEMBASSY PARIS

AMEMBASSY BRUSSELS

C O N F I D E N T I A L KINSHASA 3220

E.O. 11652: N/A

TAGS: EFIN, EAID, CG

SUBJECT: CURRENT STATUS OF PROPOSED DEBT RENEGOTIATIONS

REF: KINSHASA 3058

1. ON APRIL 14 CENTRAL BANK GOVERNOR SAMBWA AGAIN RASIED WITH AMBASSADOR PROPOSED DEBT RENEGOTIATIONS. MAIN DEVELOPMENT SUBSEQUENT TO THOSE REPORTED REFTEL IS THAT OVER WEEKEND SAMBWA SENT MESSAGE TO PRESIDENT MOBUTU URGING THAT GOZ MAINTAIN ITS POSITION THAT DEBT RESCHEDULING NEGOTIATIONS SHOULD BE HELD IN KINSHASA UNDER IMF AUSPICES. IN HIS MESSAGE (WHICH HE SHOWED TO AMBASSADOR) SAMBWA EXPRESSED CONCERN THAT ZAIRE WOULD BE ISOLATED BEFORE ITS MAJOR CREDITORS IS PROPOSED PARIS VENUE WHEREAS A DEBTOR COUNTRY COULD DEAL WITH ITS CREDITORS ON AMORE EQUAL BASIS THROUGH THE IMF. SAMBWA ALSO RECOMMENDED THAT GOZ AGAIN MAKE ITS POSITION CLEAR TO IMF VIA DEMARCH IN WASHINGTON.

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2. SAMBWA THEN SHOWED AMBASSADOR REPLY FROM MOBUTU,

APPARENTLY RECEIVED APRIL 12, APPROVING SAMBWA'S RECOMMENDATIONS. SAMBWA SAID GOZ HAD ACCORDINGLY SENT LETTER TO WILLIAM DALE OF IMF REITERATING ITS POSITION THAT IT SEEKS DEBT RENEGOTIATION WITH THE AID AND LOGISTICAL SUPPORT OF THE IMF. AT SAME TIME, GOZ HAD INSTRUCTED ITS AMBASSADOR AT WASHINGTON TO MAKE DEMARCHE TO IMF REMINDING IMF OF ITS AGREEMENT TO ASSIST ZAIRE IN DEBT RESCHEDULING AND REITERATING GOZ'S REQUEST FOR IMF HELP AND LOGISTICAL SUPPORT IN ARRANGING FOR SUCH.

3. HAVING SAID ALL THIS, SAMBWA WENT ON TO NOTE THAT HE HAD NOT YET HAD REPORT OF MUBUTU'S MEETING WITH GISCARD APRIL 13 AND THAT IT WAS, OF COURSE, POSSIBLE THAT AS RESULT OF THAT MEETING THE GOZ POSITION RE PARIS CLUB MIGHT YET BE CHANGED. CUTLER

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Message Attributes

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